

TOP FIVE

Misconceptions About Estate Planning



Most people know they need an estate plan, yet only 53% of survey respondents* have one.

If we know estate planning is necessary, what prevents us from making one?

I'll get around to it later

The No.1 reason people say for not having an estate plan is they just haven't gotten around to it yet. While no one likes to think about their mortality, it's essential to be prepared if the unthinkable happens.

It's too complicated

Many people believe estate planning is complex, tedious and time-consuming, but it doesn't have to be. Wealth's digital platform makes estate planning intuitive and accessible.

I don't own anything of value

Estates are more than what's in your bank account. It includes everything you own, including your property, investments and valuables. An estate plan ensures what you cherish goes to the people you care about.

It's too depressing to think about

Estate planning forces people to talk about hard things: death and money. However, those who have set up an estate plan describe the process as "helpful" and "a relief" and say they wish they had done it sooner.

I don't want to burden my loved ones

Many people believe discussing end-of-life issues with their loved ones is too upsetting. But talking about important life events can be empowering and helps everyone feel included in the process.

* The State of Estate Planning Report, commissioned 2022

Learn more at wealth.com

wealth.com

Prime Capital
FINANCIAL

Advisory products and services offered by Investment Adviser Representatives through Prime Capital Investment Advisors, LLC ("PCIA"), a federally registered investment adviser. PCIA: 6201 College Blvd., Suite#150, Overland Park, KS 66211. PCIA doing business as Prime Capital Financial | Wealth | Retirement | Wellness. Securities offered by Registered Representatives through Private Client Services, Member FINRA/SIPC. PCIA and Private Client Services are separate entities and are not affiliated.

This information does not constitute legal or tax advice. Prime Capital Investment Advisors, ("PCIA"), Private Client Services ("PCS") and their associates do not provide legal or tax advice. Individuals should consult with an attorney or professional specializing in the fields of legal, tax, or accounting regarding the applicability of this information for their situations.